

It's your equity. Why wait?

Get the most from your home, right now,
with a Comerica Home Equity FlexLine®.

Introductory Rate

3.24% APR¹

applies to balances on the
first 6 monthly statement cycles
after the account open date.

Later variable rate as low as

5.50% APR¹

Comerica Bank®

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Comerica Bank®

Raise Your Expectations®



MEMBER FDIC. EQUAL OPPORTUNITY LENDER.
Comerica Bank NMLS ID: 480990 Loans are subject to credit approval.

No matter what your goals are, your home equity can make it happen, for less.

- **Low interest-only payments^{1,2}**
- **Fixed-rate options:** Transfer any of your variable-rate loan into a fixed-payment option at any time during your draw period³
- **Tax benefits:** Your interest payments may be tax-deductible. Consult your tax advisor.
- **Controlled payments:** Borrow as you need, and only pay interest on the amount you use.⁴

Your payment will increase if the APR increases (maximum rate is 18%) or at the end of your draw period when your account goes into repayment.



Benefits of a home equity line of credit

Compared to most personal loans or credit cards, a home equity line of credit provides much more flexibility and, often, much lower interest rates.

Control	Borrow as you need, and only pay interest on the amount you use.
Flexibility	You can transfer any of your variable-rate loan into a fixed-payment option at any time during your draw period.
Convenience	Utilize your equity line by writing checks or using your Comerica Premier Equity Access Card anywhere Mastercard® credit cards are accepted.
Lower rates	Since it is a secured line of credit, a home equity line of credit is often several points lower than a traditional, unsecured loan.
Tax benefits	Your interest payments may be tax-deductible. Consult your tax advisor.

How it works

With a Comerica Home Equity FlexLine, you can borrow against the available equity in your home.



Revolving source of funds:
Borrow against your line of credit when you need it.



Automatic payments:
Set up auto payments to have payments deducted directly from your Comerica checking or savings account.




Interest-only payment:
Get approved for a total line of credit, but you only pay interest on the amount you have drawn.⁴



Flexible terms:
Enjoy up to 10 years to draw (draw period) on your credit line and up to 20 years to repay.

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¹The Introductory Annual Percentage Rate (APR) of 3.24% is for home equity line of credit accounts only and applies to balances on the first six monthly statement cycles after the account open date, which changes to a variable APR as low as 5.50% at the end of the introductory period for line amounts \$100,000 or greater. This rate includes a 0.25% discount for maintaining an automatic payment from a Comerica Bank deposit account. Non-discounted APRs as of 07/01/2022 range from 5.75% to 9.25% APR. Your margin, rate and payment may differ based upon loan amount, collateral value, credit history and additional banking relationships. To receive this rate, the application must be submitted between July 1, 2022 and August 31, 2022, and the loan must close within 60 days of application date. This special offer is for a limited time only and cannot be combined with any other offers or special promotions. After the introductory rate expires, your rate will never be lower than 3.50% or higher than 18%. APR is a variable rate that will change based on the prime rate as published in *The Wall Street Journal* (4.75% as of June 30, 2022) plus a margin. A security interest will be taken in your home. Comerica reserves the right to modify or end this offer at any time. Subject to credit approval. ²A cash advance fee of \$2 to \$15 applies. Early termination fee of 2% of credit limit with a max of \$500, if account is closed within the first three years for California customers. \$80 annual fee (waived the first year) for California customers. No title fees and no cost for the initial property valuation conducted by Comerica for credit line amounts less than or equal to \$500,000. Additional property valuations, when requested by you, are at the sole discretion of the bank at your cost. Property insurance is required and flood insurance may be required. If you close your loan in Florida, you will be responsible for reimbursement of Florida documentation stamp fees, which will be paid on your behalf if you keep your loan open for longer than 36 months. ³A transfer to an amortizing fixed rate requires a minimum amount of \$2,500. There is a \$100 fee per transfer. You cannot have more than three fixed-rate parts at a time. You cannot request a transfer if your account is in default. ⁴Interest only lines of credit provide for the payment of interest only during the draw period and principal and interest payments for the remainder of the loan term. During the interest only draw period, monthly payments will not be less than \$100. By only paying the minimum payment, it may not reduce the principal balance. Mastercard is a registered trademark of Mastercard International Incorporated.